



The Walgreen Co.

Political Action Committee

The picture comes into focus

In a year where life was upended, election officials orchestrated a secure election, and Americans voted in record numbers. Some states have been slower to count their ballots than others due to the unusual conditions, but we have enough results now to begin drawing some conclusions. Before we get into that analysis...

We don't have a winner yet... for our PAC Election Prediction Contest

What seemed an unlikely outcome a couple weeks ago is now a plausible reality: The U.S. Senate could end up being split 50/50 depending on the two Georgia runoff elections in January. We ran the math, and the outcome of these races will determine who wins our contest. We apologize for the delay, but don't worry, we won't forget about it. Stay tuned for the results in January 2021!

We do have a winner... in the race for the Presidency

As you are certainly aware, Joe Biden is the apparent winner of the presidential election. With all states now called, he has tallied 306 electoral votes to Donald Trump's 232. It appears that there will be recounts in Georgia and Wisconsin (and possibly other states), but it is important to note that recounts do not usually shift more than a couple hundred votes – it is highly unlikely that there will be enough votes to swing the election in any of those states. While we wait for the states to conduct recounts and certify their votes, Biden has begun preparing for the transition (you can read more at his [transition team website](#)).

We don't have a winner yet... in the battle for control of the Senate

As referenced above, the balance of power in the Senate will not be known until Georgia completes its runoff elections on January 5. Senators David Perdue and Kelly Loeffler will be fighting to retain their seats after failing to secure the necessary 50% threshold in the November election. Both should be considered favorites for their respective races, but are certainly wary after Biden's strong performance in carrying the state.

We do have a winner... in the battle for control of the House

The topline story in the House is that Republicans picked up significant ground and cut into the Democrats' majority. They accomplished this partly by winning some seats that Democrats were expected to win, but more importantly they have nearly swept all the toss-up districts this cycle. Democrats have secured 219 seats – the number needed to maintain their majority – leaving Republicans with 203 and 13 seats yet to be called. But Republicans are favored in many of those remaining races, which means the House will likely be far more evenly divided than it was post-2018.

One final winner... WalgreensPAC

We are extremely lucky to have had you as a PAC member this year. Your contributions have allowed us to strategically support many candidates for state and federal office that are strong on the issues that matter to our company.

Your engagement and positive feedback over the past several months have also been outstanding. We hope to provide even more value to you as we look toward 2021 – keep an eye out for pieces breaking down the political landscape at the state level, a deeper dive into the new composition of the U.S. House and Senate, and more behind-the-scenes conversations with elected officials and political experts.

Thank you for being a PAC member!



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